## CLAIMS:

- 1. A method of notifying a client of a status of an electronic auction, comprising the steps of:
- 5 receiving a notification preference, the notification preference identifying when to notify the client of a status of the electronic auction;

matching the notification preference to a current status of the electronic auction; and

- transmitting a notification to the client based on the matching of the notification preference to the current status of the electronic auction.
  - 2. The method of claim 1, further comprising:
- displaying a selectable presentation of at least one notification criteria, the notification criteria identifying a plurality of auction sequences and a method in which to deliver the notification.
- 20 3. The method of claim 2, further comprising: displaying a selectable presentation of at least one notification transmission method.
- 4. The method of claim 3, wherein the notification transmission 25 method is at least one of electronic mail, a telephone, a facsimile and a pager.
- 5. The method of claim 1, wherein the notification preference is at least one of a minimum bid notification, a no bid notification, a bidding close notification, an outbid notification and a winning bid notification.
  - 6. The method of claim 1, further comprising:

receiving a notification preference, the notification preference identifying at least one auction item;

matching the notification preference to a current status of the auction of the at least one item; and

- transmitting a notification to a subscriber based on the matching of the notification preference to a current status of the auction of the item.
- 7. The method of claim 1, wherein the notification preference 10 comprises default notification parameters.
  - 8. The method of claim 1, wherein the subscriber is an interested party.
- one of a buyer and a seller in the auction.
  - 10. A system having means for notifying a client of a status of an electronic auction, comprising:
  - receiving means for receiving a notification preference, the notification preference identifying when to notify the client of a status of the electronic auction;

matching means for matching the notification preference to a current status of the electronic auction; and

- 25 transmitting means for transmitting a notification to the client based on the matching of the notification preference to the current status of the electronic auction.
  - 11. The system of claim 10, further comprising:
- displaying means for displaying a selectable presentation of at least one notification criteria, the notification criteria identifying a plurality of auction sequences and a method in which to deliver the notification.

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- 12. The system of claim 11, further comprising:
  displaying means for displaying a selectable presentation of at least one notification transmission method.
- 5 13. The system of claim 12, wherein the notification transmission method is at least one of electronic mail, a telephone, a facsimile and a pager.
- 14. The system of claim 10, wherein the notification preference 10 is at least one of a minimum bid notification, a no bid notification, a bidding close notification, an outbid notification and a winning bid notification.
  - 15. The system of claim 10, further comprising:
- receiving means for receiving a notification preference, the notification preference identifying at least one auction item;

matching means for matching the notification preference to a current status of the auction of the at least one item; and

transmitting means for transmitting a notification to a 20 subscriber based on the matching of the notification preference to a current status of the auction of the item.

- 16. The system of claim 10, wherein the notification preference comprises default notification parameters.
- 17. The system of claim 10, wherein the subscriber is an interested party.
- 18. The system of claim 10, wherein the subscriber is at least 30 one of a buyer and a seller in the auction.
  - 19. A computer program on a computer usable medium having computer readable program code for notifying a client of a status of an electronic auction, comprising:

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first instructions receiving a notification preference, the notification preference identifying when to notify the client of a status of the electronic auction;

second instructions for matching the notification preference

5 to a current status of the electronic auction; and
third instructions for transmitting a notification to the
client based on the matching of the notification preference to
the current status of the electronic auction. .

- 10 20. The computer program of claim 19, further comprising:
  fourth instructions for displaying a selectable presentation
  of at least one notification criteria, the notification criteria
  identifying a plurality of auction sequences and a method in
  which to deliver the notification.
  - 21. The computer program of claim 20, further comprising:
    fifth instructions for displaying a selectable presentation
    of at least one notification transmission method.
- 20 22. The computer program of claim 21, wherein the notification fifth instruction further include instructions for the transmission method to be at least one of electronic mail, a telephone, a facsimile and a pager.
- 25 23. The computer program of claim 19, wherein the first instructions further include instructions for the notification preference to be at least one of a minimum bid notification, a no bid notification, a bidding close notification, an outbid notification and a winning bid notification.
  - 24. The computer program of claim 19, further comprising:
    sixth instructions for receiving a notification preference,
    the notification preference identifying at least one auction
    item;

seventh instructions for matching the notification preference to a current status of the auction of the at least one item; and

eighth instructions for transmitting a notification a

5 subscriber based on the matching of the notification preference
to a current status of the auction of the item.

- 25. The computer program of claim 19, wherein the first instructions further include instructions for the notification preference to comprise default notification parameters.
  - 26. The computer program of claim 19, wherein the subscriber is an interested party.
- 15 27. The computer program of claim 19, wherein the subscriber is at least one of a buyer and a seller.